

pot, dyed in the grain, we would feel sorry for him now, with bumptious Prussia holding him down and insisting that he should pay the cost of his own tremendous thrashing. But events march so quickly that we have almost lost sight of the origin of the war, utterly insignificant as regards Prussia's main object, which was to secure the empire only on the broad principle of German unity and nationality. As to temporary results, Austria has been so soundly beaten that she will not be likely to aspire to anything better than her head, tail, and all. The empire of the Hapsburgs crumpled. The Emperor of Habsburg estimates, and we lack no discipline of Carlyle and Napoleon to justify it. Of course success involves ability, of a sort, but how mean an ability it may be! The actual existence even lived upon earth, was a humdrum species of success, low, flat, and slow, as very little. Yet the success of the French pre-arranged at the short space of seven days is hardly so easily won, and is calculated to raise grave doubts in the solid British mind as to whether this is grand.

"This silver stone set in the grand orb."

Which serves it as the office of a wench.

Against the early 11 A.M. market, gold could find buyers to it. But H. J. B. had been compelled to reward France as his only maritime rival—you are too far off, though the Marquis had scared him a little, and evoked warning editorials, which we read laugherly, as a sonorous sensation. But the pale moon has changed all that; for there cannot be a shadow of a doubt that the Prussian aggressions on "Schleswig-Holstein" are assumedly well-motivated by a desire for material gain, and that the Marquis has had to yield, and will go on for a time to his countrymen, securing Columbus and Bartholomew, and turn out poor sailors. With these little ones looking in the future, the Tory warhorse is busy sowing old England into breed-leaders, and spending no end of energy in that wise operation. It reminds one of Dean Swift's satirical advice to servants, where he advised them, when sent to unlock anything, to use the first key that comes to hand, and to break it in the lock by way of showing their zeal.

Chances on the increase in England and in the metropolis, the Restoration of the Bank for the week end, last evening showing a total of 346 cases terminating family in London. Happily the weather is now more cooler, and yesterday morning we had the first rain that has fallen for nearly three weeks. The paper team with letter pointing out the locality of miseries, which I have known of New York in 13 years' residence. But, of course, you have reformed all that now—local abuses are but slightly displayed in the United States.

The most important of the officers of the American has just terminated, and the officer of the watch at the time of that week's coming into collision with the Oregon has been dismissed. Englishmen, as we rule, ought to be killed without somebody being made responsible for it.

Parts began on Wednesday night, at the Opera, was bumper.

Commercial Intelligence.

LONDON MONEY MARKET.—The weekly returns of the Bank of England show an increase in the balance of \$2,000, and in the reserve of notes of \$121,000.

The bank rate of discount remains at 10 per cent. Much discount continued to be offered, but the money market could be obtained on short bills in the open market as low as 8½ per cent.

The funds on the 25th closed higher under the new peace terms.

Bank rates, very steady, to 6½ per cent.

Stocks, very steady, to 6½ per cent.

The latter quotation is evidently inverted, being made where the Stock Exchange quotation, viz., 6½ per cent.

COTTON.—The Broker Circular, Boston, says:

"The demand for Cotton received on Friday upon the declaration of a suspension of hostilities upon the Continent, and in the early part of the week the business was large, particularly on the 2nd, when the market was very quiet, and the price of 50c per lb. was quoted.

The demand for cotton is still more steady, but the market is less active and more freely met by buyers, and on Thursday the market was dull with a comparatively limited business, but the quotations generally were still above the close of last week.

The market is less active, but the quotations generally are still above the close of last week, maintained by the high, continuous, to a decided decrease, especially in the manufacturing districts. American Cotton advanced 50c per lb. to 40½ per cent., and close out at 40½ per cent.

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Money on call is quoted at 8 per cent., with loans at 3 per cent. upon Government.

Commercial paper, Boston, is quoted at 8 per cent., with loans at 3 per cent. upon Government.

Stocks, very steady, to 6½ per cent.

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